AUDITING PROCEDURES REPORT Issued under P.A. 2 of 1968, as amended. Filing is mandatory.

Local Gove	ernment T] Village	Other	Local Govern	ment Name MONT TOWNS	H (P	County	WAW
Audit Date		4	Opinion			Date Accountant Report			
prepared	in acco g <i>Forma</i> ent of Tr	rdance w at for Fin	ith the	Statements	s of the Gov	nit of government and rernmental Accountin es and Local Units o	g Standards	Board (GASB) nt in Michigan	and the <i>Uniforn</i>
		plied with	n the <i>Bu</i>	lletin for th	e Audits of L	ocal Units of Govern	ıment in Michi	gan as revised.	OF TREASURY
2. We a	re certifi	ed public	accoun	tants regis	tered to prac	ctice in Michigan.		SEF	9/22
We furthe	er affirm t of com	the follov ments an	ving. "Ye d recom	es" respona mendation	ses have be	en disclosed in the fi	nancial statem	nents, neluding	
You must	check th	ne applica	able box	for each it	tem below.				
ges	I no	1. Cert	ain com	ponent uni	ts/funds/age	ncies of the local uni	t are excluded	from the financ	cial statements
ges	1 no			accumulate A. 275 of 1		one or more of th	nis unit's unre	eserved fund b	alances/retaine
yes	V no		e are in 3, as am		f non-compli	ance with the Unifor	rm Accounting	g and Budgetin	g Act (P.A. 2 d
yes	no					ditions of either an c ued under the Emerg			ipal Finance Ad
yes _	no					tments which do not , or P.A. 55 of 1982,			
yes [V no	6. The unit.	local uni	it has beer	n delinquent	in distributing tax rev	enues that w	ere collected for	r another taxin
yes [no	earno the c	ed pensi	ion benefits ing credits	s (normal co	stitutional requireme sts) in the current ye han the normal cost	ar. If the plan	is more than 10	00% funded and
yes [✓ no			t uses cred 29.241).	dit cards and	f has not adopted ar	applicable po	olicy as required	d by P.A. 266 o
yes _[no	9. The I	ocal uni	t has not a	dopted an in	vestment policy as r	equired by P./	A. 196 of 1997 (MCL 129.95).
We have	enclos	ed the f	ollowin	ng:			Enclosed	To Be Forwarded	Not Required
The letter	of comn	nents and	l recomn	nendations).	1614	V		
Reports or	n individ	ual feder	al financ	cial assista	nce program	s (program audits).			
Single Aud	dit Repo	rts (ASLG	SU).						~
Certified Po	ublic Acc	ountant (F	irm Nam	e) BER	THI AU.	ME & COM,	PANY C	PA 5	
Street Add	ress	60 H	ARR	ow LA	INE	ME & COM, City SAG,	N AW	State ZIP	48603
Accountant	t Signatu	re	1he	nnech	Q. Leni	City SA6		1	

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1
GENERAL PURPOSE FINANCIAL STATEMENTS:	
ALL FUND TYPES AND ACCOUNT GROUPS Combined Balance Sheet	2
ALL GOVERNMENTAL FUND TYPES Combined Statement of Revenues, Expenditures and Changes in Fund Balances	3
GENERAL AND SPECIAL REVENUE FUND TYPES Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget & Actual	4
Notes to Financial Statements	5
SUPPLEMENTAL DATA:	
GENERAL FUND: Statement of Revenues Statement of Expenditures	12 13
CURRENT TAX COLLECTION FUND: Statement of Changes in Assets and Liabilities	15
Management Letter	16



60 Harrow Lane Saginaw, Michigan 48603

> (989) 791-1555 Fax (989) 791-1992

INDEPENDENT AUDITORS' REPORT

To the Township Board Township of Fremont Saginaw County, Michigan

We have audited the general purpose financial statements of the Township of Fremont, and the individual fund financial statements of the Township as of and for the year ended March 31, 2004, as listed in the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Township of Fremont at March 31, 2004, and the results of its operations and changes in financial position for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Fremont Township. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

August 19, 2004

Berchiaums & Co.

ALL FUND TYPES AND ACCOUNT GROUPS

COMBINED BALANCE SHEET

March 31, 2004

	GOVERNMENTAL FUND TYPES		FIDUCIARY <u>FUND TYPE</u>		ACCOUNT <u>GROUP</u>	Totals
		Special			•	Memorandum
	_ General	Revenue	Agency		Fixed Asset.	s Only)
ASSETS:						
Cash and cash equivalents	\$ 162,837	\$ 104,094	\$	-	\$ -	\$ 266,931
Taxes receivable	4,624	6,570		_	_	11,194
Prepaid expenses	41,750	6,104		_	_	47,854
Property, plant and equipment				-	87,836	87,836
Total assets	\$ 209,211	\$ 116,768	\$		\$ 87,836	\$ 413,815
LIABILITIES AND FUND EQUITY Liabilities:						
Accounts payable	\$ 2,900	\$ 18,405	\$ -	- 5	5 -	\$ 21,305
Total liabilities	2,900	18,405			_	21,305
Fund Equity: Investment in general						
fixed assets	-	-	-		87,836	87,836
Fund Balances:						
Reserved	41,750	6,104	-		-	47,854
Unreserved	164,561	92,259			-	256,820
Total fund equity	206,311	98,363			87,836	392,510
Total liabilities and						
fund equity	\$ 209,211	\$ 116,768	\$ -	\$	87,836	\$ 413,815

ALL GOVERNMENTAL FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

REVENUES:	OVERNMENT General	<u>UND TYPES</u> Special Revenue	_	Totals orandum Only)
Property taxes Licenses and permits Intergovernmental: State Interest and rents Other revenue	\$ 62,534 23,121 149,021 5,907	\$ 70,650 - 1,082	\$	133,184 23,121 149,021 6,989
Total revenues	 2,460 243,043	 72,916		3,644 315,959
EXPENDITURES:				
General government Public safety Public works Community and economic development Recreation and culture	 83,317 41,750 118,275 21,323 4,200	75,752 - -		83,317 41,750 194,027 21,323 4,200
Total expenditures	 268,865	 75,752	•	344,617
Excess of revenues over (under) expenditures Fund balances, beginning of year Fund balances, end of year	\$ (25,822) 232,133 206,311	\$ (2,836) 101,199 98,363	\$	(28,658) 333,332 304,674

GENERAL AND SPECIAL REVENUE FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

	<i>G</i>	ENERAL FUND		SPECIA	L REVENUE	FUND
	Budget	Actual	Variance Favorable (Unfavorable)		Actual	Variance Favorable (Unfavorable)
REVENUES:				· · · · · · · · · · · · · · · · · · ·		
Taxes Licenses and permits	\$ 59,000 28,000	\$ 62,534 23,121	\$ 3,534 (4,879)	\$ 80,000	\$ 70,650	\$ (9,350)
Intergovernmental: State	150,000	149,021	(979)	-	-	_
Interest and rents Other revenue	3,000	5,907 2,460	2,907 2,460	<u>-</u>	1,082 1,184	1,082 1,184
Total revenues	240,000	243,043	3,043	80,000	72,916	(7,084)
EXPENDITURES:						
General government Public safety	86,650 42,000	83,317 41,750	3,333 250	-	-	-
Public works Community and economic	119,150	118,275	875	82,000	75,752	6,248
development Recreation and culture	22,000 4,200	21,323 4,200	677 	-	<u>-</u>	-
Total expenditures	274,000	268,865	5,135	82,000	75,752	6,248
Excess of revenues over (under) expenditures	(34,000)	(25,822)	8,178	(2,000)	(2,836)	(836)
Fund balances, beginning of year	232,133	232,133	-	101,199	101,199	_
Fund balances, end of year	\$ 198,133	\$ 206,311	\$ 8,178	\$ 99,199	\$ 98,363	\$ (836)

NOTES TO FINANCIAL STATEMENTS

March 31, 2004

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Township of Fremont, Saginaw County, Michigan, conform to generally accepted accounting principles as applicable to governmental units.

THE REPORTING ENTITY

The Township has followed the guidelines of the Governmental Accounting Standards Board's Statement No. 14 and Statement on Michigan Governmental Accounting and Auditing No. 5 (issued by the State Treasurer) and has determined that no entities should be consolidated into its general purpose financial statements as component units. Therefore, the reporting entity consists of the primary government financial statements only.

BASIS OF PRESENTATION

The accounts of the Township are organized on the basis of funds and an account group, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The financial activities of the Township are recorded in the following funds and account group.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. The Township maintains a Special Revenue Fund that accounts for refuse operations.

Fiduciary Fund - The Current Tax Collection Fund is used to account for assets held as an agent for others.

ACCOUNT GROUP

General Fixed Assets Account Group - This account group represents the fixed assets of the local unit utilized in its general operations.

BASIS OF ACCOUNTING

The basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurements made, regardless of the measurement focus applied.

NOTES TO FINANCIAL STATEMENTS

March 31, 2004

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

BASIS OF ACCOUNTING, continued

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers revenues as available if they are collected within 60 days after year end. Significant revenues susceptible to accrual include taxpayer-assessed income and intergovernmental revenues.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, provided the liability normally would be liquidated with expendable available financial resources.

BUDGETS AND BUDGETARY ACCOUNTING

Comparisons to budget are presented for the General and Special Revenue Funds as required by generally accepted accounting principles. The Township follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1. Prior to March 31, the Township Clerk submits to the Township Board a proposed operating budget for the fiscal year commencing the following April 1. The operating budget includes proposed expenditures and the means of financing them.
- 2. Public hearings are conducted to obtain taxpayer comments.
- 3. Prior to May 1, the budget is legally enacted through passage of a resolution.
- 4. Budgetary integration is employed as a management control device during the year for all funds except Trust and Agency Funds.
- 5. Budgets for the General and Special Revenues Funds are adopted on a modified accrual basis of accounting which is the basis consistent with generally accepted accounting principles (GAAP). The budget for the General Fund is adopted by activity. In the Special Revenue Fund, the budget is adopted with revenue as itemized in the report and with expenditures adopted by budgetary center.
- 6. Adoption and amendments of all budgets used by the Township are governed by Public Act 621, which was followed during the year ended March 31, 2004. The appropriations ordinances are based on the projected expenditures budget of the department heads of the Township. Any amendment to the original budget must meet the requirements of Public Act 621. Any revisions that alter the total expenditures of any fund must be approved by the Township Board.

Budgeted amounts are as originally adopted, or as amended by the Township Board.

NOTES TO FINANCIAL STATEMENTS

March 31, 2004

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of demand deposits, savings, and certificates of deposit.

RECEIVABLES

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

PREPAID EXPENSES

Payments made to vendors for services that will benefit periods beyond March 31, 2004 are recorded as prepaid expenses.

PROPERTY TAXES

Township property taxes are attached as an enforceable lien on property as of July 1 for the summer levy and December 1 for the winter levy. Taxes levied July 1 and December 1 are due without penalty on or before September 14, and February 14, respectively. These tax bills include the Township's own property taxes and taxes billed on behalf of Saginaw County and the school districts within the Township boundaries. Real property taxes not collected as of March 1 are turned over to Saginaw County for collection, which advances the Township 100% for the delinquent taxes; therefore, all delinquent real property taxes are recognized as revenue in the fiscal year corresponding to the year the current taxes are recognized as revenue. Collection of delinquent personal property taxes remains the responsibility of the Township Treasurer.

The assessed taxable value of real and personal property located in the Township as of December 31, 2002 totaled \$51,475,421 representing 50% of estimated actual value.

The 2003 tax levy was based on the following:

	Millage
	Rate Used
General operating	.9431

Taxes collected on behalf of the school districts and Saginaw County are turned over to the districts and the County immediately following collection and are accounted for in a designated agency fund.

FIXED ASSETS

Purchases of fixed assets for all funds are recorded as expenditures in their respective funds at the time of purchase. They are also recorded at cost in the General Fixed Assets Group of Accounts as required by generally accepted accounting principles.

INVESTMENTS

Investments, if any, are stated at fair value.

NOTES TO FINANCIAL STATEMENTS

March 31, 2004

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

TOTAL COLUMNS ON COMBINED STATEMENTS

The combined financial statements of fund types and account groups present total columns for the year ended March 31, 2004 which aggregate the columnar statements by fund type and account group. These columns are presented only for comparative purposes and should not be construed as presenting consolidated financial information.

FUTURE CHANGES IN ACCOUNTING STANDARDS

The Governmental Accounting Standards Board has issued Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. This new reporting standard will impact the Township's revenue and expenditure recognition and assets, liabilities and fund equity reporting. The new standard will also require reformatting of the financial statements and restating beginning balances. The Township is required to implement the new reporting model for the fiscal year ending March 31, 2005. Due to the significance of the changes required, it is not possible to present pro-forma data prior to implementation.

NOTE 2: CASH AND CASH EQUIVALENTS

As of March 31, 2004, the Township of Fremont had the following amounts on deposit:

	Bank Balance	Book Balance
Bank One Community State Bank	\$ 107,8 159,2	,
Totals	\$ 267,0	46 \$ 266,931

Township policy limits the Treasurer's investing options to financial institutions with branches located in the local area. All accounts are in the name of the Township and a specific fund. They are recorded in the Township's records at cost. Interest is recorded when the deposits mature. The amount of bank balance covered by FDIC insurance was \$203,604 and the amount uninsured and uncollaterized was \$63,442 (investment risk #1). The Township had no investments.

Statutory Authority

The Township is authorized to invest in the following:

• Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States in which the principal and interest is fully guaranteed by the United States. This subdivision shall include securities used or guaranteed by the Government National Mortgage Association.

NOTES TO FINANCIAL STATEMENTS

March 31, 2004

NOTE 2: CASH AND CASH EQUIVALENTS, continued

Statutory Authority, continued

- Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank or a savings and loan association which is a member of the Federal Deposit Insurance Corporation or a credit union which is insured by the National Credit Union Administration, but only if the bank, savings and loan association, or credit union is eligible to be a depository of surplus funds belonging to the State under Sections 5 and 6 of Act 105 of the Public Acts of 1855, as amended.
- Commercial paper rated at the time of purchase within the highest classification established by not less than two standard rating services and which matures not more than 270 days after the date of purchase. Not more than 50% of any fund may be invested in commercial paper at any time.
- United States Government or Federal Agency Obligation Repurchase Agreements.
- Banker's acceptances of United States Banks.
- Mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

NOTE 3: CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance 4/1/03	Ac	lditions	Dele	tions	3 3/31/04
Land	\$ 684	\$	-	\$	-	\$ 684
Building and improvements	67,197		-		-	67,197
Equipment	 15,729		4,226		_	 19,955
Totals	\$ 83,610	\$	4,226	\$	_	\$ 87,836

NOTE 4: EXCESS OF EXPENDITURES OVER APPROPRIATIONS

The Township had no expenditures materially exceeding budgeted appropriations at the activity level, which is the Township's legal level of budgetary control for the year ended March 31, 2004.

NOTE 5: POST EMPLOYMENT BENEFITS

At this time, the Township does not provide any post employment benefits to its employees.

NOTES TO FINANCIAL STATEMENTS

March 31, 2004

NOTE 6: RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Township manages its liability and property risk by participating in Michigan Township Participating Plan, a public entity risk pool providing property and liability coverage to its participating members. The Township pays an annual premium to Michigan Township Participating Plan for its insurance coverage. The Michigan Township Participating Plan is self-sustaining through member premiums and provides, subject to certain deductibles, occurrence-based casualty coverage for each incident and occurrence-based property coverage to its members by internally assuring certain risks and reinsuring risks through commercial companies. Various deductibles are maintained to place the responsibility for small charges with the insured. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 7: RESERVED FUND BALANCES

The following fund balances have been reserved:

GENERAL FUND
Reserved for prepaid fire contract expense
SPECIAL REVENUE FUND
Reserved for deposit with Mid-Michigan Waste Authority

41,750

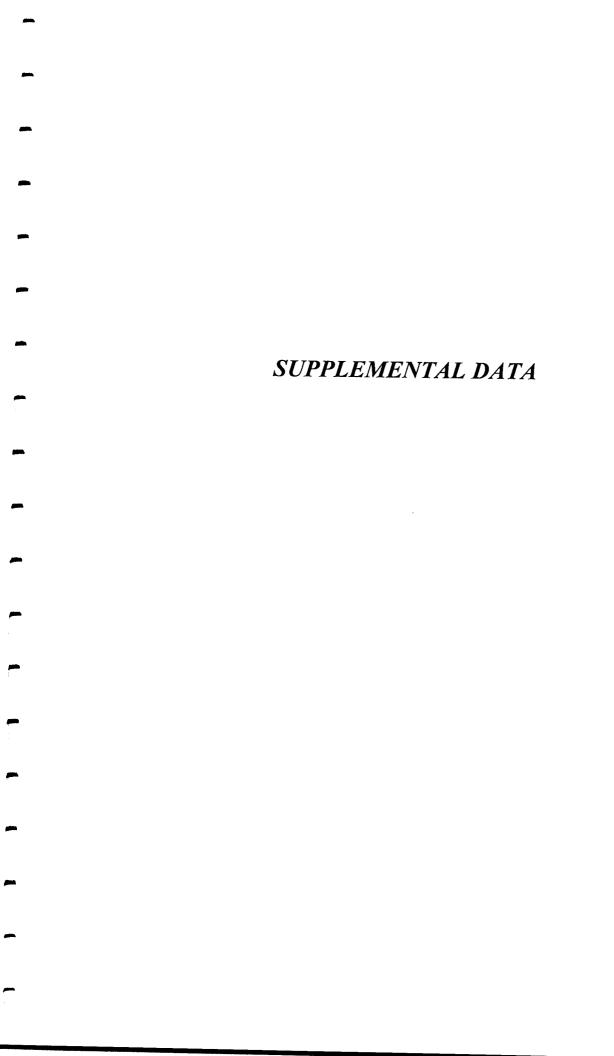
\$ 6,104

NOTE 8: STATE CONSTRUCTION CODE ACT

The Township oversees building construction, in accordance with the state's Construction Code Act, including inspection of building construction and renovation to ensure compliance with the building codes. The Township charges fees for these services. The law requires that collection of these fees be used only for construction code costs, including an allocation of estimated overhead costs. A summary of the current year activity and the cumulative surplus generated since January 1, 2000 is as follows:

Surplus at April 1, 2003	\$	_
Current year building permit revenue	•	22,980
Related expenditures:		,,,,,,,,
Direct costs Indirect costs		21,323
muncet costs		1,637
Cumulative surplus at March 31, 2004	\$	-

In accordance with the new law, \$0 of fund balance in the General Fund has been reserved for future construction code activities.



GENERAL FUND

STATEMENT OF REVENUES

For the Year Ended March 31, 2004

REVENUES:

Taxes:	
Property taxes	\$ 48,541
Administration fees	13,993
	62,534
Licenses and Permits:	
Non-business license and permits	22 121
	23,121
State Grants:	
Sales tax	146.012
Summer tax reimbursement	146,013 3,008
	149,021
Interest and Rents:	
Interest una Kenis:	
Rents	3,417
Rong	2,490
	5,907
Other Revenue:	
Cemetery lots	600
Reimbursements	60
Contributions	200
Miscellaneous	1,600
	2,460
Total revenues	\$ 243,043

GENERAL FUND

STATEMENT OF EXPENDITURES

For the Year Ended March 31, 2004

EXPENDITURES:

General Government: Board: 6,28 Personal services 1,06 Other services and support 16,599 Supervisor: 8,115 Personal services 8,115 Clerk: 8,115 Personal services 8,115 Audit: 1,575 Other services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: 1,520 Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 2,963 Other services and support 639 Cemetery: 639 Personal services 798 Supplies 639 Other services and support 30 <td< th=""><th></th><th></th></td<>		
Personal services \$ 6,28 Supplies 1,06 Other services and support 23,94 Supervisor: 23,94 Personal services 8,112 Clerk: 8,115 Personal services 8,115 Audit: 1,575 Other services and support 1,575 Board of Review: 1,500 Personal services 1,400 Other services and support 120 Treasurer: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 2,963 Other services and support 5,950 Other services and support 639 Cemetery: 9,735 Personal services 798 Supplies 639 Other services and support 30	General Government:	
Supplies 1,06 Other services and support 16,592 Supervisor: 23,94 Personal services 8,112 Clerk: 8,115 Personal services 8,115 Audit: 1,575 Other services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 15,500 Assessor: 15,500 Personal services 8,282 Supplies 3,282 Other services and support 5,950 Building and Grounds: 13,284 Personal services 2,963 Supplies 8,22 Other services and support 5,950 Attorney: 639 Cemetery: Personal services 798 Personal services 65 Other services and support 65	Board:	
Supplies 1,06 Other services and support 16,592 Supervisor: 23,94 Personal services 8,115 Clerk: 8,115 Personal services 8,115 Audit: 8,115 Other services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: 15,500 Assessor: 15,500 Personal services 8,282 Supplies 8,282 Supplies 3,284 Building and Grounds: 13,284 Personal services and support 5,950 Other services and support 5,950 Attorney: 0ther services and support 639 Cemetery: Personal services 798 Supplies 65 Other services and support 30	Personal services	\$ 6.288
Other services and support 16,599 Supervisor: 23,94 Personal services 8,115 Clerk: 8,115 Personal services 8,115 Audit: 1,575 Other services and support 1,575 Board of Review: 1,400 Personal services 1,400 Other services and support 120 Assessor: 15,500 Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 2,963 Cother services and support 5,950 Other services and support 639 Cemetery: Personal services 798 Supplies 65 Other services and support 30		,
Supervisor: 23,94 Personal services 8,115 Clerk: 8,115 Personal services 8,115 Audit: 1,575 Dother services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 3,22 Other services and support 5,950 Attorney: 639 Cemetery: 798 Personal services 798 Supplies 65 Other services and support 30	Other services and support	
Supervisor: 8,112 Clerk: 8,115 Personal services 8,115 Audit: 1,575 Other services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: 15,500 Personal services 15,500 Assessor: 15,500 Personal services and support 583 Building and Grounds: 13,284 Personal services and support 5,950 Supplies 2,963 Supplies ofter services and support 5,950 Other services and support 639 Cemetery: Personal services 798 Supplies 65 Other services and support 65 Other services and support 65 Other services and support 65		
Salitary Salitary	Supervisor:	23,741
Clerk: 8,115 Personal services 8,115 Audit: 1,575 Other services and support 1,575 Board of Review: 1,400 Personal services 1,400 Other services and support 120 Treasurer: 1,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 2,963 Other services and support 5,950 Attorney: 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 639 Cemetery: 639 Personal services and support 639 Cemetery: 65 Other services and support 65 Other services and support 65	Personal services	8 115
Clerk: 8,115 Audit: 8,115 Other services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: Personal services 15,500 Assessor: Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 9,735 Other services and support 5,950 Attorney: 639 Cemetery: Personal services 798 Supplies 65 Other services and support 65 Other services and support 639		
Audit: 8,115 Other services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: 1,520 Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 30	Clerk:	
Audit: 8,115 Other services and support 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: 1,500 Personal services 15,500 Assessor: 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: Personal services 798 Supplies 65 Other services and support 65 Other services and support 65	Personal services	Q 115
Audit: 1,575 Board of Review: 1,575 Personal services 1,400 Other services and support 120 Treasurer: 1,500 Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 8,282 Other services and support 5,950 Attorney: 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 65 Other services and support 65		
Other services and support 1,575 Board of Review: 1,400 Personal services and support 120 Treasurer: 1,500 Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 65 Other services and support 65	Audit:	8,115
Second of Review: 1,575	Other services and support	1 575
Board of Review: 1,400 Other services and support 120 Treasurer: 1,520 Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 2,963 Other services and support 5,950 Attorney: 639 Other services and support 639 Cemetery: 798 Personal services 798 Supplies 65 Other services and support 30	11	
Personal services 1,400 Other services and support 120 Treasurer: Personal services 15,500 Assessor: Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 30	Roard of Review	1,5/5
Other services and support 1,340 120 1,520 Treasurer: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 30		1 100
Treasurer: 1,520 Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: 639 Cemetery: 639 Supplies 65 Other services and support 65 Other services and support 30		
Treasurer: 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: 639 Cemetery: 798 Supplies 65 Other services and support 30	The state of the s	
Personal services 15,500 Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: 639 Cemetery: 798 Supplies 65 Other services and support 30	Treasurer	1,520
Assessor: 15,500 Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 798 Supplies 65 Other services and support 30		15.500
Assessor: 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 798 Personal services 798 Supplies 65 Other services and support 30	2 0.000141 001 71000	**************************************
Personal services 8,282 Supplies 4,419 Other services and support 583 Building and Grounds: 2,963 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 798 Supplies 65 Other services and support 30	Аппаппан	15,500
Supplies 6,262 Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 30		
Other services and support 583 Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 798 Supplies 65 Other services and support 30		
Building and Grounds: 13,284 Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 30		
Personal services Supplies Other services and support Attorney: Other services and support Cemetery: Personal services Supplies Other services Supplies Other services and support Comparison of the services and support Comparison of the services of th	voi vido ana support	
Personal services 2,963 Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 798 Supplies 65 Other services and support 30	Ruilding and Grounds	13,284
Supplies 822 Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 798 Personal services 798 Supplies 65 Other services and support 30		
Other services and support 5,950 Attorney: 9,735 Other services and support 639 Cemetery: 639 Personal services 798 Supplies 65 Other services and support 30		
Attorney: Other services and support Cemetery: Personal services Supplies Other services and support Other services and support 798 Supplies Other services and support 30		
Attorney: Other services and support 639 Cemetery: Personal services Supplies Other services and support 639 639 639 639 639 639 639 63	11	
Other services and support Cemetery: Personal services Supplies Other services and support 639 798 645 650 651 652 653 653 653 653 653 653 653	Attorney	9,735
Cemetery: Personal services Supplies Other services and support 639 798 65 65		(20
Cemetery: Personal services Supplies Other services and support 798 65 01 30	and outpool	•
Personal services Supplies Other services and support 798 65 30	Cometown	639
Supplies 65 Other services and support 30		
Other services and support 30		
893		
		893

GENERAL FUND

STATEMENT OF EXPENDITURES, continued

EXPENDITURES, continued	
Public Safety:	
Fire Protection:	
Other services and support	41,750
	41,750
Public Works:	
Highways, Streets, and Bridges: Other services and support	105.510
other services and support	107,510
D. t r	107,510
Drains at Large:	
Other services and support	10,350
	10,350
Street Lighting:	
Other services and support	415
	415
Community and Economic Development:	
Zoning:	
Personal services	19,181
Supplies	62
Other services and support	2,080
	21,323
Recreation and Culture:	
Recreation/Parks: Other services and support	
omer services and support	1,700
7.1	1,700
Library: Other services and support	
Other services and support	2,500
	2,500
Canital Outlan	
Capital Outlay	<u>-</u>
Total armonditums	
Total expenditures	\$ 268,865

CURRENT TAX COLLECTION FUND

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

		Balance 4/1/03 Additions		Deductions	<i>Balance</i> 3/31/04	
ASSETS: Cash in bank	<u>\$</u>	-	\$ 1,221,402	\$ 1,221,402	\$	-
LIABILITIES:						
Due to other funds Due to other taxing units	\$	-	\$ 120,982 1,100,420	\$ 120,982 1,100,420	\$	-
Total liabilities	\$	-	\$ 1,221,402	\$ 1,221,402	\$	-



60 Harrow Lane Saginaw, Michigan 48603

> (989) 791-1555 Fax (989) 791-1992

MANAGEMENT LETTER

To the Township Board Fremont Township

We have completed our audit of the financial statements of Fremont Township for the year ended March 31, 2004, and have issued our report thereon dated August 19, 2004. As part of our examination, we made a study and evaluation of the Township's system of internal accounting control to the extent we considered necessary to evaluate the system as required by generally accepted auditing standards. The purpose of our study and evaluation was to determine the nature, timing and extent of the auditing procedures necessary for expressing an opinion on the Township's financial statements. Our study and evaluation was more limited than would be necessary to express an opinion on the system of internal accounting control taken as a whole.

The Township's administration is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by the administration are required to assess the expected benefits and related costs of control procedures. The objectives of a system are to provide the administration with reasonable, but not absolute assurance that assets are safeguarded against unauthorized use or disposition and that transactions are executed in accordance with the administration's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may, nevertheless, occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or the degree of compliance with the procedures may deteriorate.

Our study and evaluation made for the limited purpose described in the first paragraph would not necessarily disclose all material weaknesses in the system. Accordingly, we do not express an opinion on the system of internal accounting control of the Township taken as a whole. Our study and evaluation disclosed no conditions that we believe to be material weaknesses.

This report is intended solely for the use of the Township management and should not be used for any other purpose.

We wish to extend our appreciation to you and your staff for the assistance accorded us during our audit.

Berthiaume & Company Certified Public Accountants

Berthigume & Co.

August 19, 2004